

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Judy L. Soubier  
President of the Board - Original Signature Required

6/8/2023  
Date

[Signature]  
Secretary of the Board - Original Signature Required

6/8/2023  
Date

[Signature]  
Chief School Administrator - Original Signature Required

6/8/2023  
Date

Mark Jannone  
Contact Person

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Telephone

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Canton Area SD	Bradford	117081003

no school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
less Than or Equal to \$11,999,999	12.0%
between \$12,000,000 and \$12,999,999	11.5%
between \$13,000,000 and \$13,999,999	11.0%
between \$14,000,000 and \$14,999,999	10.5%
between \$15,000,000 and \$15,999,999	10.0%
between \$16,000,000 and \$16,999,999	9.5%
between \$17,000,000 and \$17,999,999	9.0%
between \$18,000,000 and \$18,999,999	8.5%
greater Than or Equal to \$19,000,000	8.0%

Would you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒  
No ☐

if yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$18614238
Ending Unassigned Fund Balance	\$910532
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.89%

Is the Estimated Ending Unassigned Fund Balance within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/8/2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Canton Area SD	County : Bradford	AUN Number : 117081003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Judy L. Sourbeer</i>	DATE <i>04-13-23</i>
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2200, Object 100: \$218,617.00 Function 2200, Object 200: \$228,047.00	Basically the result of lower paid employees with full healthcare benefits.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	2,300,000	
0850 Unassigned Fund Balance	2,200,000	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$4,500,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	4,769,842	
7000 Revenue from State Sources	11,834,347	
8000 Revenue from Federal Sources	520,581	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$17,124,770</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$21,624,770</u></b>

LEA : 117081003     Canton Area SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	3,191,931
6113 Public Utility Realty Taxes	3,000
6114 Payments in Lieu of Current Taxes - State / Local	90,000
6120 Current Per Capita Taxes, Section 679	10,691
6140 Current Act 511 Taxes - Flat Rate Assessments	10,691
6150 Current Act 511 Taxes - Proportional Assessments	647,389
6400 Delinquencies on Taxes Levied / Assessed by the LEA	240,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	219,594
6910 Rentals	1,500
6940 Tuition from Patrons	40,000
6990 Refunds and Other Miscellaneous Revenue	95,046
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$4,769,842</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,642,773
7112 Basic Education Funding-Social Security	402,085
7160 Tuition for Orphans Subsidy	45,000
7220 Vocational Education	14,412
7271 Special Education funds for School-Aged Pupils	757,756
7311 Pupil Transportation Subsidy	650,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	250,598
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,000
7340 State Property Tax Reduction Allocation	375,792
7360 Safe Schools	145,000
7501 PA Accountability Grants	203,216
7820 State Share of Retirement Contributions	1,332,715
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,834,347</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	371,405
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	42,179
8517 Title IV - 21st Century Schools	22,497
8519 Title V - Flexibility and Accountability	16,500

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	68,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$520,581</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>17,124,770</b>

Act 1 Index (current): 5.9%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$3,191,937		
Amount of Tax Relief for Homestead Exclusions	<u>\$375,792</u>		
Total Approx. Tax Revenue:	\$3,567,729		
Approx. Tax Levy for Tax Rate Calculation:	\$3,791,739		

	Bradford	Lycoming	Tioga	Total
2022-23 Data				
a. Assessed Value	\$66,440,793	\$33,731,300	\$47,339,653	\$147,511,746
b. Real Estate Mills	35.3848	14.4366	16.5614	
I. 2023-24 Data				
c. 2021 STEB Market Value	\$202,528,406	\$42,050,769	\$68,279,917	\$312,859,092
d. Assessed Value	\$66,440,793	\$33,580,900	\$47,585,843	\$147,607,536
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2022-23 Calculations				
f. 2022-23 Tax Levy	\$2,350,994	\$486,965	\$784,011	\$3,621,970
(a * b)				
2023-24 Calculations				
g. Percent of Total Market Value	64.73470%	13.44080%	21.82450%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$2,344,671	\$486,822	\$790,477	\$3,621,970
(f Total * g)				
i. Base Mills Subject to Index	35.3848	14.4366	16.6979	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	93.83800%	90.63200%	93.99900%	93.44223%
k. Tax Levy Needed	\$2,454,571	\$509,640	\$827,528	\$3,791,739
(Approx. Tax Levy * g)				
I. 2023-24 Real Estate Tax Rate	36.9437	15.1764	17.3902	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$2,454,569	\$509,637	\$827,527	\$3,791,733
(I / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$3,415,941
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$3,191,931
(n * Est. Pct. Collection)				



Act 1 Index (current): 5.9%

Calculation Method: Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$3,191,937

Amount of Tax Relief for Homestead Exclusions \$375,792

Total Approx. Tax Revenue: \$3,567,729

Approx. Tax Levy for Tax Rate Calculation: \$3,791,739

	Bradford	Lycoming	Tioga	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	37.4725	15.2883	17.6830	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,489,703	\$513,395	\$841,460	\$3,844,558
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$7,224.00	\$17,585.00	\$15,346.00	
Number of Homestead/Farmstead Properties	971	154	293	1418
Median Assessed Value of Homestead Properties				\$47,400

Act 1 Index (current): 5.9%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$3,191,937

Amount of Tax Relief for Homestead Exclusions

\$375,792

Total Approx. Tax Revenue:

\$3,567,729

Approx. Tax Levy for Tax Rate Calculation:

\$3,791,739

Bradford

Lycoming

Tioga

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$375,792	Lowering RE Tax Rate	\$0	\$375,792
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$375,792

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Bradford	66,440,793	36.9437	2,454,569				93.83800%		
Lycoming	33,580,900	15.1764	509,637				90.63200%		
Tioga	47,585,843	17.3902	827,527				93.99900%		
<b>Totals:</b>	<b>147,607,536</b>		<b>3,791,733</b>	-	375,792	=	3,415,941	X	93.44223% = 3,191,931
					<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>				\$5.00				10,691
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$5.00	\$0.00	10,691		10,691
6142	Current Act 511 Occupation Taxes – Flat Rate				\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes				\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate				\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate				\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>10,691</b>		<b>10,691</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				0.500%	0.000%	525,000		525,000
6152	Current Act 511 Occupation Taxes				200.0000	0.0000	22,389		22,389
6153	Current Act 511 Real Estate Transfer Taxes				0.500%	0.000%	100,000		100,000
6154	Current Act 511 Amusement Taxes				0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes				0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage				0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes				0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>647,389</b>		<b>647,389</b>
<b>Total Act 511, Current Taxes</b>									<b>658,080</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>312,859,092</b>	<b>X</b>	<b>12</b>		<b>3,754,309</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bradford	35.3848	36.9437	4.41%	Yes	5.9%				
	Lycoming	14.4366	15.1764	5.13%	Yes	5.9%				
	Tioga	16.6979	17.3902	4.15%	Yes	5.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.9%				
6152	Current Act 511 Occupation Taxes	200.0000	200.0000	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.9%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,114,541
1200 Special Programs - Elementary / Secondary	2,388,525
1300 Vocational Education	326,292
1400 Other Instructional Programs - Elementary / Secondary	104,282
<b>Total Instruction</b>	<b>\$10,933,640</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	558,528
2200 Support Services - Instructional Staff	477,434
2300 Support Services - Administration	1,176,388
2400 Support Services - Pupil Health	208,028
2500 Support Services - Business	456,564
2600 Operation and Maintenance of Plant Services	1,471,306
2700 Student Transportation Services	1,016,500
2800 Support Services - Central	288,947
<b>Total Support Services</b>	<b>\$5,653,695</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	499,371
<b>Total Operation of Non-Instructional Services</b>	<b>\$499,371</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	920,632
5900 Budgetary Reserve	606,900
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,527,532</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$18,614,238</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,699,201
200 Personnel Services - Employee Benefits	3,003,480
300 Purchased Professional and Technical Services	22,150
400 Purchased Property Services	7,500
500 Other Purchased Services	148,425
600 Supplies	232,370
800 Other Objects	1,415
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,114,541</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,178,088
200 Personnel Services - Employee Benefits	939,728
300 Purchased Professional and Technical Services	195,878
400 Purchased Property Services	4,000
500 Other Purchased Services	27,200
600 Supplies	42,052
800 Other Objects	1,579
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,388,525</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	326,292
<b>Total Vocational Education</b>	<b>\$326,292</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,000
200 Personnel Services - Employee Benefits	1,282
300 Purchased Professional and Technical Services	100,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$104,282</b>
<b>Total Instruction</b>	<b>\$10,933,640</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	263,950
200 Personnel Services - Employee Benefits	211,018
300 Purchased Professional and Technical Services	71,000
400 Purchased Property Services	300
500 Other Purchased Services	5,100
600 Supplies	6,050
800 Other Objects	1,110
<b>Total Support Services - Students</b>	<b>\$558,528</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	218,617
200 Personnel Services - Employee Benefits	228,047
300 Purchased Professional and Technical Services	1,375
500 Other Purchased Services	15,720
600 Supplies	13,400

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<u>Description</u>	<u>Amount</u>
800 Other Objects	275
<b>Total Support Services - Instructional Staff</b>	<b>\$477,434</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	589,801
200 Personnel Services - Employee Benefits	457,152
300 Purchased Professional and Technical Services	82,075
400 Purchased Property Services	285
500 Other Purchased Services	21,125
600 Supplies	18,550
800 Other Objects	7,400
<b>Total Support Services - Administration</b>	<b>\$1,176,388</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	114,277
200 Personnel Services - Employee Benefits	88,306
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	200
500 Other Purchased Services	1,150
600 Supplies	2,000
800 Other Objects	95
<b>Total Support Services - Pupil Health</b>	<b>\$208,028</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	239,867
200 Personnel Services - Employee Benefits	199,097
300 Purchased Professional and Technical Services	11,400
400 Purchased Property Services	250
500 Other Purchased Services	4,200
600 Supplies	1,500
800 Other Objects	250
<b>Total Support Services - Business</b>	<b>\$456,564</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	428,461
200 Personnel Services - Employee Benefits	419,273
300 Purchased Professional and Technical Services	132,765
400 Purchased Property Services	238,158
500 Other Purchased Services	56,649
600 Supplies	196,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,471,306</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	1,010,000
600 Supplies	4,500
<b>Total Student Transportation Services</b>	<b>\$1,016,500</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	84,781

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	68,115
300	Purchased Professional and Technical Services	30,000
400	Purchased Property Services	7,000
500	Other Purchased Services	25,708
600	Supplies	73,343
<b>Total Support Services - Central</b>		<b>\$288,947</b>
<b>Total Support Services</b>		<b>\$5,653,695</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 <u>Student Activities</u></b>		
100	Personnel Services - Salaries	209,160
200	Personnel Services - Employee Benefits	89,275
300	Purchased Professional and Technical Services	77,700
400	Purchased Property Services	13,000
500	Other Purchased Services	47,900
600	Supplies	60,336
800	Other Objects	2,000
<b>Total Student Activities</b>		<b>\$499,371</b>
<b>Total Operation of Non-Instructional Services</b>		<b>\$499,371</b>
<b>5000 Other Expenditures and Financing Uses</b>		
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>		
800	Other Objects	920,632
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		<b>\$920,632</b>
<b>5900 <u>Budgetary Reserve</u></b>		
800	Other Objects	606,900
<b>Total Budgetary Reserve</b>		<b>\$606,900</b>
<b>Total Other Expenditures and Financing Uses</b>		<b>\$1,527,532</b>
<b>TOTAL EXPENDITURES</b>		<b>\$18,614,238</b>



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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	4,346,402	2,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	70,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$4,416,402</b>	<b>\$2,375,000</b>

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$4,416,402	\$2,375,000

LEA : 117081003     Canton Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	2,448,953	1,528,321
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	210,000	210,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$2,658,953</b>	<b>\$1,738,321</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

LEA : 117081003     Canton Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$2,658,953</b>	<b>\$1,738,321</b>

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$2,658,953	\$1,738,321



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,100,000
0850 Unassigned Fund Balance	910,532
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,010,532
5900 Budgetary Reserve	606,900
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,617,432